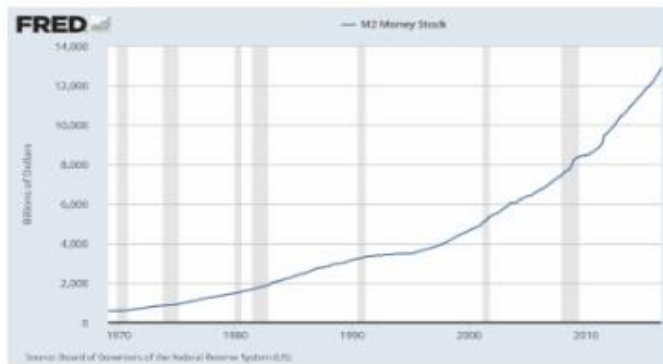


Greetings!

Mixed Signals On The Economy

The stock market is at near all time high, US real estate prices have rebounded with home prices reaching their highest levels since February of 2007, sales of existing homes are running at 5.5 million units with tight inventories totaling under a 5 month's supply, and auto sales are slowing but still at a respectable 17 million annual rate. Real Disposable Income is at a record level, the unemployment rate is at 4.9% down from 10.2% in October 2009 and the Purchasing Managers Index is in positive territory signaling economic expansion. Yet, commodity prices remain in the doldrums with aggregate prices over 65% lower than the recession low made in February 2009 and the ISM manufacturing index fell into contraction territory in August.



The chart on the left shows the nation's money supply (M2) which includes cash, checking and saving deposits, money market securities, mutual funds and other time deposits.

M2 is at a record \$12.9 trillion which should portend a significant rebound in economic

activity and inflation. The reluctance on the part of both corporations and consumers to spend their large cash hoards due to political and economic concerns, coupled with a deflationary commodity cycle, has kept the lid on prices for the time being.

Predicting the direction of the economy is a full time profession but from our perspective there appears to be an upward bias.

We're Busy



At CoView we find ourselves busy with divestitures in construction services, warehousing and fulfillment, footwear and apparel, outdoor furniture, women's hair care, consumer electronics and e-commerce sectors.

We remain extremely active in the healthcare sector with a number of growth capital financings underway. In support of our commitment to this sector, we are pleased to announce our new alliance with The Channel Group, a remarkable strategic advisory group serving senior executives in the healthcare sector for nearly 15 years. Please read more at:

<http://www.businesswire.com/news/home/20160921006502/en/CoView-Capital-Channel-Group-Form-Healthcare-Advisory#.V-LmvmJjTE4.email>

Market Valuation

Market Valuations Are High



Source: Standard and Poors

The chart on the left provides historical Price-Earnings ratios for the S&P 500. US equities are currently trading at approximately 22 times trailing 12-month earnings (and 19.4 times projected full year 2016 earnings), which is above the fifteen year historical mean of 18 times. In our opinion, equities are trading at these levels due to the lack of alternative investments, the willingness of investors to

bid up dividend paying securities which have higher returns than low yielding fixed income assets, and the hope that analysts forecasts for increased earnings through 2017 will materialize. For business owners contemplating a sale of a business, this is a great time to take advantage of high valuations.

IPO Activity

Lackluster IPO Issuance



Source: Thompson Reuters

8 mo.

IPO activity, based on the number of new offerings and the dollar volume, trended lower in 2016 as volatile market conditions caused by Fed pronouncements on raising interest rates, large swings in unemployment data, concerns over Brexit, and uncertainty over the impending elections all conspired to dampen investor enthusiasm for IPO's.

Based on announced offerings, however, the remainder of 2016 should show a pickup in

IPO activity.

Middle Market M & A Activity

Slower Merger Action



The overall M&A market declined year to date in 2016 as economic uncertainty and a reduction in mega mergers put a damper on activity. In the lower middle market, activity has also been subdued. Still, through August 2016, some \$35 billion worth of deals were completed. One thing is certain and that is the interest in acquirers to grow through acquisition as seen by the daily queries presented to us

by both private equity funds and corporations.

If you are considering the sale of a business, whether a majority or minority stake, or require growth capital, do not hesitate to contact us for our assessment of what valuation the business would likely command. We also provide fairness opinions, should you require a third-party professional valuation. We look forward to speaking with you and may be reached at 212-750-0011.

About CoView

CoView offers sophisticated financial solutions for a wide array of organizations and business owners:

M & A Advisory

- Orchestrating sales of businesses
- Divestitures of divisions
- Management buyouts
- Buy-side searches and assistance
- Strategic and cross-border alliances

Capital Raising

- Creating liquidity for stakeholders
- Funding for operations, projects and transactions
- Private placement of equity and debt

Valuations and Expert Opinions

- Ownership transfers and gift tax
- Private equity portfolios
- Fairness opinions
- Regulatory required (e.g. ASC 350 goodwill impairment)
- Litigation support and dispute resolution

CoView Capital is a member of FINRA celebrating over 20 years of dedicated service



Need help? We will get you there!

Feel free to contact us at 212-750-0011